

Woori Bank Korea adalah pemegang saham pengendali dari PT Bank Woori Saudara Indonesia 1906, Tbk. dengan kepemilikan saham sebesar 90.75%

WOORI BANK AND ITS SUBSIDIARIES CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2024 AND 2023			WOORI BANK AND ITS SUBSIDIARIES CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023			WOORI BANK AND ITS SUBSIDIARIES CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023								
(Korean Won in millions)	December 31, 2024	December 31, 2023	(Korean Won in millions, except for per share data)	For the years ended December 31		(Korean Won in millions)	Capital stock	Hybrid securities	Capital surplus	Other equity	Retained earnings	Owner's equity	Non- controlling interests	Total equity
				2024	2023	January 1, 2023	3,581,392	2,344,816	1,096,194	(2,324,321)	20,948,168	25,646,249	110,937	25,757,186
<b>ASSETS</b>			Interest income	19,550,673	18,385,867	Net income	-	-	-	-	2,505,587	2,505,587	9,493	2,515,080
Cash and cash equivalents (Notes 4 and 6)	26,030,754	29,286,730	Financial assets at FVTPL	153,055	116,203	Dividends on common stocks	-	-	-	-	(1,372,572)	(1,372,572)	(2,842)	(1,375,414)
Financial assets at fair value through profit or loss ("FVTPL") (Notes 4, 7, 11, 12, 18, 26 and 45)	24,599,169	20,561,927	Financial assets at FVTOCI	1,281,641	999,407	Net gain on valuation of financial assets at FVTOCI	-	-	-	727,312	-	727,312	54	727,366
Financial assets at fair value through other comprehensive income ("FVTOCI") (Notes 4, 8, 11, 12 and 18)	43,698,084	37,811,173	Financial assets at amortized cost	18,115,977	17,270,257	Net gain (loss) on disposal of financial assets at FVTOCI	-	-	-	(87)	87	-	-	-
Securities at amortized cost (Notes 4, 9, 11, 12 and 18)	19,193,186	23,996,172	Interest expense	(11,984,432)	(10,949,611)	Changes in capital due to equity method	-	-	-	5,992	-	5,992	-	5,992
Loans and other financial assets at amortized cost (Notes 4, 11, 12, 18 and 45)	366,547,841	340,740,764	<b>Net interest income</b> (Notes 11, 34 and 45)	7,566,241	7,436,256	Equity method capital adjustment	-	-	-	50	(50)	-	-	-
Investments in associates (Note 13)	1,067,880	1,029,697	Fees and commissions income	1,215,592	1,103,298	Gain on foreign currency translation of foreign operations	-	-	-	44,048	-	44,048	4,663	48,711
Investment properties (Note 14)	523,118	592,528	Fees and commissions expense	(209,103)	(223,121)	Loss on evaluation of hedges of net investment in foreign operations	-	-	-	(14,049)	-	(14,049)	-	(14,049)
Properties and equipment (Notes 15)	3,001,875	2,728,961	<b>Net fees and commissions income</b> (Notes 11, 35 and 45)	1,006,489	880,177	Remeasurement loss related to defined benefit plan	-	-	-	(65,792)	-	(65,792)	72	(65,720)
Intangible assets (Note 16)	597,717	519,781	Dividend income (Notes 11 and 36)	374,687	255,084	Dividends on hybrid securities	-	-	-	-	(95,637)	(95,637)	-	(95,637)
Assets held for sale (Note 17)	31,266	11,573	Net gain on financial instruments at FVTPL (Notes 11, 37 and 45)	1,453,921	482,005	Issuance of hybrid securities	-	299,327	-	-	-	299,327	-	299,327
Current tax assets (Note 42)	47,653	152,898	Net gain (loss) on financial assets at FVTOCI (Notes 11 and 38)	96,647	(37,641)	Redemption of hybrid securities	-	(1,097,696)	-	(1,694)	-	(1,099,390)	-	(1,099,390)
Deferred tax assets (Note 42)	36,167	44,312	Net gain on financial assets at amortized cost (Note 11)	165,192	101,788	Appropriation of retained earnings	-	-	-	60,491	(60,491)	-	-	-
Derivative assets (Designated for hedging) (Notes 4, 11, 12, 26 and 45)	10,102	698	Net gain on disposals of loans and other financial assets at amortized cost	165,192	101,788	<b>December 31, 2023</b>	3,581,392	1,546,447	1,096,194	(1,568,050)	21,925,092	26,581,075	122,377	26,703,452
Net defined benefit assets(Note 24)	137,916	221,545	Provision for expected credit loss allowance (Notes 11, 39 and 45)	(821,250)	(993,519)	January 1, 2024	3,581,392	1,546,447	1,096,194	(1,568,050)	21,925,092	26,581,075	122,377	26,703,452
Other assets (Notes 18, 19 and 45)	366,213	318,307	General and administrative expenses (Notes 40 and 45)	(3,746,916)	(3,799,282)	Net income	-	-	-	-	3,039,372	3,039,372	7,564	3,046,936
Total assets	485,888,941	458,017,066	Other net operating income (expenses) (Notes 40 and 45)	(2,025,703)	(1,007,910)	Dividends on common stocks	-	-	-	-	(1,131,996)	(1,131,996)	(3,486)	(1,135,482)
			<b>Operating income</b>	4,069,308	3,316,958	Changes in subsidiaries' capital	-	-	12,256	-	12,256	12,256	(9,709)	2,547
<b>LIABILITIES</b>			Gain on valuation of investments in associates	44,067	88,788	Net gain on changes in credit risk of financial liabilities designated to be measured at FVTPL	-	-	-	1,348	-	1,348	-	1,348
Financial liabilities at FVTPL (Notes 4, 11, 12, 20, 26 and 45)	9,783,164	6,023,306	Net other non-operating expenses	(104,388)	(76,312)	Net gain (loss) on valuation of financial assets at FVTOCI	-	-	-	29,640	-	29,640	(141)	29,499
Deposits due to customers (Notes 4, 11, 21 and 45)	364,032,938	353,851,379	<b>Non-operating income (expenses)</b> (Notes 13 and 41)	(60,321)	12,476	Net gain (loss) on disposal of financial assets at FVTOCI	-	-	-	(53,539)	53,539	-	-	-
Borrowings (Notes 4, 11, 12, 22 and 45)	26,379,689	25,254,732	<b>Net income before income tax expense</b>	4,008,987	3,329,434	Changes in capital due to equity method	-	-	-	(7,937)	-	(7,937)	-	(7,937)
Debentures (Notes 4, 11, 12 and 22)	25,534,324	21,277,033	<b>Income tax expense</b> (Note 42)	(962,051)	(814,354)	Equity method capital adjustment	-	-	-	10	(10)	-	-	-
Provisions (Notes 23, 44 and 45)	530,106	705,964	Net income	3,046,936	2,515,080	Gain on foreign currency translation of foreign operations	-	-	-	491,204	-	491,204	12,194	503,398
Net defined benefit liability (Note 24)	2,803	2,426	(Net income after the provision of regulatory reserve for credit loss for the years ended December 31, 2024 and 2023 are 2,792,201 million Won and 2,917,700 million Won, respectively) (Note 32)	3,046,936	2,515,080	Loss on evaluation of hedges of net investment in foreign operations	-	-	-	(114,827)	-	(114,827)	-	(114,827)
Current tax liabilities (Note 42)	94,655	58,085	Net gain (loss) on valuation of equity securities at FVTOCI	(142,653)	195,032	Remeasurement gain (loss) related to defined benefit plan	-	-	-	(57,000)	-	(57,000)	36	(56,964)
Deferred tax liabilities (Note 42)	868,848	479,614	Net gain on changes in credit risk of financial liabilities designated to be measured at FVTPL	1,348	-	Business combination under the common control	-	-	-	(590)	-	(590)	-	(590)
Derivative liabilities (Designated for hedging) (Notes 4, 11, 12, 26 and 45)	102,634	135,263	Net gain on valuation of debt securities at FVTOCI	172,152	532,334	Dividends on hybrid securities	-	-	-	-	(76,249)	(76,249)	-	(76,249)
Other financial liabilities (Notes 4, 11, 12, 25 and 45)	29,307,603	23,230,152	Changes in capital due to equity method	(6,274)	(2,611)	Issuance of hybrid securities	-	757,970	-	-	-	757,970	-	757,970
Other liabilities (Notes 25 and 45)	307,289	295,660	Gain on foreign currency translation of foreign operations	503,398	48,711	Redemption of hybrid securities	-	(658,470)	-	(49,743)	-	(708,213)	-	(708,213)
Total liabilities	456,944,053	431,313,614	Loss on evaluation of hedge of net investment in foreign operations	(114,827)	(14,049)	Appropriation of retained earnings	-	-	-	1,694	(1,694)	-	-	-
			<b>Items that will not be reclassified to profit or loss</b>	554,449	564,385	<b>December 31, 2024</b>	3,581,392	1,645,947	1,108,450	(1,327,790)	23,808,054	28,816,053	128,835	28,944,888
<b>EQUITY</b>			<b>Other comprehensive income, net of tax</b> (Note 30)	354,517	702,300									
Owners' equity:	28,816,053	26,581,075	<b>Total comprehensive income</b>	3,401,453	3,217,380									
Share capital (Note 28)	3,581,392	3,581,392	<b>Net income attributable to:</b>											
Hybrid securities (Note 29)	1,645,947	1,546,447	Net income attributable to owners	3,039,372	2,505,587									
Capital surplus (Note 28)	1,108,450	1,096,194	Net income attributable to non-controlling interests	7,564	9,493									
Other equity (Note 30)	(1,327,790)	(1,568,050)	<b>Total comprehensive income attributable to:</b>	3,401,453	3,217,380									
Retained earnings (Notes 31 and 32)	23,808,054	21,925,092	Comprehensive income attributable to owners	3,381,799	3,203,098									
(Regulatory reserve for credit loss)	(1,905,354)	(2,307,974)	Comprehensive income attributable to non-controlling interests	19,654	14,282									
(Regulatory reserve for credit loss to be reversed (provisioned for))	(254,735)	402,620	<b>Earnings per share</b> (Note 43)											
(Planned reversal of (provisioned for) regulatory reserve for credit loss)	(254,735)	402,620	Basic and diluted earnings per share (Unit : In Korean Won)	4,138	3,366									
Non-controlling interests	128,835	122,377												
Total equity	28,944,888	26,703,452												
Total liabilities and equity	485,888,941	458,017,066												

Seoul, Korea  
March 04, 2025  
  
Board of Directors  
Woori Bank and Its Subsidiaries